

ITEM 15 - ATTACHMENTS TO NOVEMBER 2023 BUSINESS PAPER

15. CHIEF EXECUTIVE OFFICER'S REPORT

Nil

15. DIRECTOR CORPORATE SERVICES REPORT

8.2.1 FINANCIAL STATEMENTS

15. DIRECTOR ENGINEERING SERVICES REPORT

Nil

15. DIRECTOR ENVIRONMENT & COMMUNITY DEVELOPMENT REPORT

Nil

15. CORRESPONDENCE

Nil

15. GENERAL BUSINESS

Nil

15. CHIEF EXECUTIVE OFFICER'S CONFIDENTIAL REPORT

Nil

15. DIRECTOR CORPORATE SERVICES CONFIDENTIAL REPORT

Nil

15. DIRECTOR ENGINEERING SERVICES CONFIDENTIAL REPORT

Nil

15. DIRECTOR ENVIRONMENT & COMMUNITY DEVELOPMENT CONFIDENTIAL REPORT

Nil

Doomadgee Aboriginal Shire Council
Statement of Comprehensive Income
As at 30 October 2023

	Total Budget	Budget to Date Oct 2023	YTD Actual	Budget to Date Variance	
	\$	\$	\$	%	
Income					
Revenue					
Recurrent revenue					
Service charges	1,015,117	338,372	1,006,077	197%	▲
Fees and charges	285,000	95,000	93,484	2%	▼
Sales revenue	874,752	291,584	460,285	58%	▲
Grants, subsidies, contributions and donations	8,678,270	2,892,757	4,789,884	66%	▲
	<u>10,853,139</u>	<u>3,617,713</u>	<u>6,349,730</u>	<u>76%</u>	<u>▲</u>
Capital revenue					
Grants, subsidies, contributions and donations	3,024,700	1,008,233	596,000	41%	▼
Total capital revenue	<u>3,024,700</u>	<u>1,008,233</u>	<u>596,000</u>	<u>41%</u>	<u>▼</u>
Rental income	435,299	145,100	88,602	39%	▼
Interest received	225,246	75,082	102,718	37%	▲
Other income	1,665,000	555,000	416,410	25%	▼
Total income	<u>16,203,384</u>	<u>5,401,128</u>	<u>7,553,460</u>	<u>40%</u>	<u>▲</u>
Expenses					
Recurrent expenses					
Employee Benefits	(4,985,704)	(1,661,901)	(1,397,019)	16%	▼
Materials and services	(5,985,453)	(1,995,151)	(1,690,347)	15%	▼
Finance costs	(34,412)	(11,471)	(19,903)	74%	▲
Depreciation and amortisation					
Property, plant and equipment	(3,641,482)	(1,213,827)	(1,373,643)	13%	▲
	<u>(14,647,051)</u>	<u>(4,882,350)</u>	<u>(4,480,913)</u>	<u>8%</u>	<u>▼</u>
Capital expenses	(0)	(0)	(0)	0%	
Total expenses	<u>(14,647,051)</u>	<u>(4,882,350)</u>	<u>(4,480,913)</u>	<u>8%</u>	<u>▼</u>
Net result	<u>1,556,333</u>	<u>518,778</u>	<u>3,072,547</u>	<u>492%</u>	<u>▲</u>
Other comprehensive income					
increase/ (decrease) in asset revaluation surplus	(0)	(0)	(0)	0%	
Total comprehensive income / (loss)	<u>1,556,333</u>	<u>518,778</u>	<u>3,072,547</u>	<u>492%</u>	<u>▲</u>

▼ Under-Budget

▲ Over-Budget

Doomadgee Aboriginal Shire Council
Statement of Financial Position
As at 30 October 2023

	October	June
	\$	\$
Current assets		
Cash and cash equivalents	13,721,790	11,738,140
Trade & other receivables	1,464,680	704,537
Inventory	61,014	40,197
Contract assets	789,961	319,449
Lease receivable	0	870,863
Total current assets	<u>16,037,445</u>	<u>13,673,186</u>
Non current assets		
Lease receivables	22,727,854	22,727,854
Investments	720,928	720,928
Property, plant and equipment	135,237,419	118,961,992
Total non current assets	<u>158,686,202</u>	<u>142,410,774</u>
Total assets	<u><u>174,723,647</u></u>	<u><u>156,083,960</u></u>
Current liabilities		
Trade & other payables	1,547,975	1,192,856
Provisions	581,751	581,751
Contract Liabilities	4,901,190	3,738,846
Total current liabilities	<u>7,030,916</u>	<u>5,513,453</u>
Non current liabilities		
Provisions	1,916,569	1,916,569
Total non current liabilities	<u>1,916,569</u>	<u>1,916,569</u>
Total liabilities	<u><u>8,947,485</u></u>	<u><u>7,430,022</u></u>
Net community assets	<u><u>165,776,161</u></u>	<u><u>148,653,938</u></u>
Equity		
Asset Revaluation Surplus	72,879,153	58,957,378
Retained Surplus/ (deficiency)	92,897,008	89,696,559
	<u><u>165,776,161</u></u>	<u><u>148,653,938</u></u>

Doomadgee Aboriginal Shire Council
Statement of Changes In Equity
As at 30 October 2023

	Note	Asset Revaluation Surplus \$	Retained Surplus \$	Total \$
Balance as at 01 July 2023		72,879,153	89,824,461	162,703,615
Net result		-	3,072,547	3,072,547
Total Comprehensive income for the month		-	3,072,547	3,072,547
As at 31 October 2023		72,879,153	92,897,008	165,776,161
Balance as at 01 July 2021		58,957,378	79,484,848	138,442,229
Net result			(10,339,613)	12,207,053
increase/ (decrease) in asset revaluation surplus		13,921,775		
Total Comprehensive income for the month		13,921,775	(10,339,613)	12,207,053
Balance as at 30 June 2023		72,879,153	89,824,461	126,235,176

Doomadgee Aboriginal Shire Council
Statement of Cash Flow
As at 30 October 2023

Note	October \$	June \$
Cashflows from operating activities		
Receipts from customers	7,673,309	24,704,480
Payments to suppliers and employees	(2,839,101)	(8,711,512)
	4,834,207	15,992,968
Dividend received	-	-
Interest received	102,718	78,069
Borrowing Costs	-	-
Net cash inflow (outflow) from operating activities	4,936,925	16,071,037
Cash flows from investing activities		
Payments for Property, Plant and Equipment	(2,953,275)	(9,852,011)
Payments for intangible assets	-	-
Proceeds from sale of property plant and equipment	-	-
Net cash inflow (outflow) from investing activities	(2,953,275)	(9,852,011)
Net increase (decrease) in cash and cash equivalent held	1,983,650	6,219,026
Cash and cash equivalent held at the beginning of the financial year	11,738,140	5,519,114
Cash and cash equivalents at the end of the month	13,721,790	11,738,140